

Monthly report – Trade in Goods & Qualitative
Name of Mission (Country): Bahrain
September 2024

A. Trade in Goods

a) Total trade in goods (non-oil) during

0	9	2	0	2	4
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	Export (US \$ Million)	Import (US \$ Million)	Status Provisional (P) / Final (F)
Country's Trade with India	38.69 (Cumulative during Jan-Sep: 282.37)	71.23 (Cumulative during Jan-Sep: 603.59)	P
Country total global trade	835.45 (Cumulative during Jan-Sep: 7609.71)	1291.81 (Cumulative during Jan-Sep: 11563.74)	P

Source : Information & e Government Authority, Kingdom of Bahrain

b) Preferential trade in goods during

0	9	2	0	2	4
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S. No.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
-	Nil	NA	NA

(Source: Customs/National Trade Statistics of reporting country)

S. No.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
-	Nil	NA	NA

(Source: based on Certificate of Origin issued by reporting country)

0	9	2	0	2	4
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c) Top 10 items of Import from India during

S No	Commodity (8 Digit HS code)	Value (US \$ million)	Quantity	Unit of Measurement	% share in the total import of the commodity
1	BUTTER 04051000	7.02	1496150	KG	77
2	PRIVATE CARS, CURRENT, SPARK IGNITION, 1001 TO 1500 CC 87032211	6.68	581	NO	39
3	SEMI-MILLED OR WHOLLY MILLED RICE, WHETHER OR NOT	4.02	3983389.64	KG	72

	POLISHED OR GLAZED 10063000				
4	Other bars and rods of iron or non-alloy steel. 72159090	2.15	993690	KG	87
5	PUBLIC TYPE VEHICLES WITH COMPRESSION-IGNITION ENGINES 87021000	2.09	47	NO	42
6	PRIVATE CARS, CURRENT, SPARK IGNITION, 1501 TO 3000 CC 87032311	2.08	164	NO	11
7	TUBES, PIPES AND HOLLOW PROFILES, OF CAST IRON 73030000	2.04	3070376	KG	83
8	JEWELLERY OF GOLD 71131910	1.92	12496.38	G	8
9	OTHER BONELESS MEAT OF BOVINE ANIMALS, FROZEN 02023090	1.89	504060	KG	91
10	PICKUPS, TWO CABS, SPARK IGNITION, 5 TONS OR LESS 87043120	1.57	105	NO	29

Source : Information & e Government Authority, Kingdom of Bahrain

0	9	2	0	2	4
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d) Top 10 items of export to India

S No	Commodity (8 Digit Hs Code)	Value (Us \$ Million)	Quantity	Unit Of Measurement	% Share In The Total Export Of The Commodity
1	UNWROUGHT ALUMINIUM ALLOYS 76012000	18.30	6818068	KG	7
2	WASTE AND SCRAP OF TINNED IRON OR STEEL 72043000	5.25	13069	T	90
3	METHANOL (METHYL ALCOHOL) 29051100	3.94	16636006	L	32
4	COPPER WASTE AND SCRAP 74040000	3.56	519	T	47
5	Flattened aluminium alloys coils and strips of a thickness of 0.2 mm or more but not exceeding 0.4 mm 76061220	2.71	1004293	KG	35
6	ROVINGS OF GLASS FIBERS 70191200	0.84	1435741.45	KG	12

7	ALUMINIUM WASTE AND SCRAP 76020000	0.68	435	T	100
8	OLD NEWSPAPERS 47079010	0.57	4717950	KG	100
9	Waste and scrap of lead-acid accumulators; spent lead-acid accumulators 85491100	0.49	565	T	100
10	RESIDUES CONTAINING MAINLY ALUMINIUM 26204000	0.45	2555	T	100

Source : Information & e Government Authority, Kingdom of Bahrain

e) Potential item of imports from India

S No	Commodity (6 Digit HS code)	Rationale (Max 200 words)
1	Engineering Goods	In view of upcoming Infrastructure and energy projects including renewable Energy in Bahrain, there is a considerable scope to increase export of Engineering goods & project exports. There is export target of USD 233.9 million for engineering goods in FY 2024-25.
2	Pharmaceuticals (300220)	India's share in Bahrain's pharma market has remained less than 2% of its import. Patented medicines and foreign drug companies dominate the Bahraini pharmaceutical market. However, the generic drug sector is expected to grow as the government is looking to introduce mandatory health insurance scheme and control costs. This provides Indian pharma companies opportunity to make inroads in Bahraini market. Recognition of the Indian Pharmacopoeia (IP) taken up by the Mission and the proposed annex to the MoU in Healthcare Sector promote to promote trade of pharmaceutical products may help in boosting the pharma exports .
3.	Electronic Goods (including mobile phone)	Smartphones are the single largest export items from China to Bahrain which is the largest exporting country to Bahrain. Similarly, other electronic goods constitute important part of Chinese export basket to Bahrain. With India emerging as hub for Smartphones and other electronic goods , there is considerable scope to increase our export of these products to Bahrain. Last year (2023-24), we realized USD 157.3 million export under this category which is 1144% of export target of USD 13.8 million. This trend may continue with sustained efforts.
4	Jewellery of gold (71131910)	Gold jewellery is among top ten import items of Bahrain of which our share last year was only 11%. However, considerable amount of Indian jewellery is coming through UAE which captures 54% of Bahraini market. There is scope to increase our direct export to Bahraini market given popularity of Indian designs and craftsmanship.
5	Organic and processed food products	There is considerable scope to increase export of organic food, processed cereals, protein bars, healthy beverages,

		dairy products etc.
6	Textile Products	Indian textiles are known for their quality and diverse range , appealing to Bahraini consumers. Hence there is considerable scope to increase export of variety of textile products such as cotton fabrics, garments, home textiles synthetic fabric, carpets and technical textiles. The Mission is conducting a market survey on textile products/materials in Bahrain with an objective to increase export of textile products/materials from India to Bahrain. This survey will develop a better understanding for enhancing trade of textile products/materials from India to Bahrain.

B. Qualitative

Month:

0	9	2	0	2	4
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a. Alerts on customs tariff changes:

S.No.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
NIL during the period							

b. Alerts on non tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.):

S.No	Notification no./ date	Measure	Effective from	Remarks if any
NIL during the period				

c. Alerts on standards, technical regulations and conformity assessment procedures:

S.No.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
NIL during the period					

d. Alerts on trade defense measures taken by respective country:
(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

S.No.	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
NIL during the period					

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

S.No.	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any
NIL during the period					

2. Feedback

a). Feedback from major Indian Industries/ other commercial concerns and Indian trade visitors to Bahrain.

S No.	Name of Business House	Activity Sector	Trade barriers Issues if any	General Feed Back (Max 200 words)
1	Meeting with M/s GFH Financial Group	Investment	- Mr. Hisham Alrayes, CEO - Ambassador Shri Vinod K. Jacob	The meeting was about to discuss the proposals of NHAI and NIIF seeking investment from Bahrain to India.
2	Meeting between the CBB officials and Indian financial institutions	Banking	- H.E. Khalid Humaidan, CBB Governor - Mr. Debashis Prasad Pattanaik- CEO & Executive Director, LIC International - Ms. Nimisha Kadam, Chief Operating Officer, New India Assurance - Mr. Raghvendra Shenoy, Country Head, ICICI bank, Bahrain - Mr. Raghunatha Reddy - Chief Executive Officer - HDFC Bank Limited, Bahrain - Mr. Munna Thakur, CEO and Country Head, SBI- Wholesale Banking Branch Bahrain - Mr. Amit Kumar, Chief Executive Officer, SBI- Retail Banking Branch	During the meeting representatives of Indian financial institutions raised their concerns with the regulator informally.

Bahrain
- Ambassador Shri
Vinod K. Jacob

b). Feedback from major trade activities including logistic events (trade fairs/ tourism events/ BSM including Indian participation) -

S No.	Activity (Trade fair)	Date and Venue	Name(s) of large / key participants	Feedback received
NIL during the period				

c). Feedback from local commercial visitors to trade fairs in India, including under BSM / local commercial establishments,

No	Activity (trade fair)	Date and Venue	List of large / key participants from Bahrain	Number of Business Visa issued	Feed Back received (Max 200 words)
1	EDB delegation to India	9-14 September 2024	- H.E. Noor bint Ali Alkhulaif, Bahraini Minister of Sustainable Development & Chief Executive of Bahrain Economic Development Board (EDB)		A business delegation led by Bahraini Minister of Sustainable Development & Chief Executive of Bahrain Economic Development Board (EDB), H.E. Noor bint Ali Alkhulaif, visited Mumbai, Bengaluru, and Chennai from 9 to 14 September 2024 with agenda to meet potential investors and promote inward investment from India to Bahrain. Bahrain EDB announced securing investment commitments valued at approx \$33 million from India based companies across multiple sectors including following: Polymatech, Chemco, Bhageria Industries.

D) Total business visa issued during the month of September, 2024 – 24

3. Trade & investment:

a. Significant Trends in trade & investment

S No	Category	Details of Significant Trends (200 Words)
1	Trade in Goods	<p>I) Global Trends for the period (September 2023 to September 2024)</p> <ul style="list-style-type: none"> ◆ Fall in Global Imports by Bahrain: -1% ◆ Fall in Global Exports by Bahrain: -6% <p>II) Trends in Trade with India (September 2023 to September 2024)</p> <ul style="list-style-type: none"> ◆ Rise in Import from India : 8% ◆ Fall in Export to India : -3% <p>III) Monthly Global Trends for Bahrain (August 2024 to September 2024)</p> <ul style="list-style-type: none"> ◆ Fall in Import by Bahrain: -2% ◆ Rise in Export by Bahrain: 5% <p>IV) Monthly Trends with India (August 2024 to September 2024)</p> <ul style="list-style-type: none"> ◆ Rise in Imports from India: 9% ◆ Rise in Exports to India: 70% <p>(Sources: https://www.data.gov.bh/en/ResourceCenter)</p>
2	Trade in Services	-----
3	Investment	<p>Total cumulative Indian investment in Bahrain stands roughly at USD 1.6 billion in (Q1) 2024. India is the 6th largest investor in Bahrain. (Source: EDB). There are about 7521 Indian companies registered in Bahrain, some with partnership. (Source : NV Ref 424/2020:MOFA,Bahrain) as on 22nd October 2020</p> <p>2) As per RBI/DIPP statistics, cumulative FDI equity inflows from Bahrain into India have registered marked increase in recent years [US\$ 186.64 mn from APRIL 2000 TO June 2024) Source : (https://dipp.gov.in/publications/fdi-statistics)</p>

b. Opportunities for investments/assets on offer/major company divestment

S.No.	Sector Name (List attached)	Particulars of the asset/company	Contact details
Nil			

c. Information on tender Notice for projects and procurement's of Interest to Indian Project exporters/ suppliers (USD15 million & above):

S.No.	Tender/procurement notice No and date	Sector	Value of tender/procurement
Nil			

(Tender notifications are available on: (<http://www.tenderboard.gov.bh>))

c. Trade Queries for Import / Export

No.	Enquiry originator	Products	Nature (Import/Export)	Action Taken (Max.200 words)
1	Indian Companies (attached at Annexure -I)	Mixed	Export	The Mission has received 122 trade queries from India during September 2024 . All the queries have been replied. The queries were mainly on food, ceramic & tiles, spices, pharmaceutical etc.

4. Important India related statements of commercial significance by political leader, think tanks, chambers, associations etc. Significant stories/features on India related trade, Investment, services and logistic sector, publications in foreign journals/details etc.

(i) (Gulf Daily News 04.09.2024) India’s palm oil imports fall 27pc: India’s palm oil imports in August fell more than a quarter from a month ago on ample stocks and as negative margins prompted refiners to curtail purchases of the tropical oil, five dealers said on 03.09.2024. Palm oil imports fell 27 per cent in August from the previous month to 791,000 metric tonnes, according to estimates from dealers.

(ii) (Gulf Daily News 06.09.2024) India ‘to extend sugar export ban’: India plans to extend a ban on sugar exports for the second straight year as the world’s biggest consumer of the sweetener grapples with the prospects of lower cane output, government sources said. New Delhi also plans to raise the price at which oil companies buy ethanol from sugar mills as part of efforts to boost supplies of the biofuel, said the sources with direct knowledge of the matter.

(iii) (BNA 10.09.2024) UAE-India Business Forum kicks off in Mumbai today: UAE-India Business Forum kicked off in Mumbai this morning, under the theme (Beyond the Comprehensive Economic Partnership Agreement: Innovation and Future-Ready Economies). The forum is organized by the Ministry of Economy and the UAE Embassy in New Delhi, in cooperation with the Ministry of Commerce and Industry in India.

(iv) (The Daily Tribune/Gulf Daily News 11.09.2024) Promoting rich diversity: The Indian Embassy in Bahrain held a special event showcasing the cultural and economic significance of Punjab under the One District One Product (ODOP) initiative. The event, titled “Punjab State Tourism and ODOP,” took place on 10.09.2024 at the embassy premises, under the patronage of His Excellency Vinod K. Jacob, Ambassador of India to Bahrain. This initiative is part of the Indian government’s broader program aimed at promoting the unique cultural values and local products of each Indian state.

(v) (Gulf Daily News 13.09.2024) India Firms Set To Invest In Bahrain: THE Bahrain Economic Development Board (Bahrain EDB) has secured investment commitments worth \$16.65 million from three leading Indian companies during its ongoing visit to India: The investments span the of manufacturing, renewable energy and information and communications technology (ICT). The announcements were made in Mumbai, Bengaluru and Chennai, highlighting the strong economic ties between Bahrain and India, with the national investment promotion agency attributing the success to the ‘Team Bahrain’ approach. Sustainable Development Minister and Bahrain EDB chief executive Noor Al Khulaif expressed pride in welcoming these companies to Bahrain, emphasising the nation’s business-friendly environment and its growing reputation as a regional hub for manufacturing and technology firms.

(vi) (Gulf Daily News 13.09.2024) India’s palm oil imports plunge 26pc: India’s palm oil imports in August fell more than a quarter from a month ago, primarily driven by sufficient domestic stocks and negative margins that discouraged refiners from purchasing more of the tropical oil, a leading trade body

said on 12.09.2024.

(vii) (Gulf Daily News/The Daily Tribune 15.09.2024) Indian chip manufacturer to invest \$16m in Bahrain: Bahrain Economic Development Board (Bahrain EDB) has secured initial investment commitments valued at more than \$16 million from Polymatech to establish a semiconductor manufacturing facility in Bahrain’s Industrial Area of Hidd.

(viii) (Gulf Daily News 17.09.2024) India invested \$200m in Bahrain last year: Indian investments in Bahrain have reached \$200 million from the first quarter of last year until the same period this year, reflecting a 15 per cent increase, according to a top diplomat. India is the sixth largest investor in Bahrain, said Indian Ambassador Vinod Jacob, adding that since the successful state visit of Indian Prime Minister Narendra Modi to Bahrain in August 2019, two-way cumulative investments have risen by 40pc to currently stand at \$1.6 billion. The envoy was speaking as chief guest at the fourth edition of an event, titled ‘THMC CONNECT’, organised by the Thattai Hindu Merchants Community (THMC) in Bahrain, at its auditorium in Manama.

(ix) (BNA /Akhbar Akhaleej/Al Watan/Al Ayam/Al Bilad/ Gulf Daily News 17.09.2024) The Economic Development Board has successfully attracted investments worth US\$33 million from leading companies in several sectors based in India: The Economic Development Board (EDB) has successfully concluded a week-long visit to India, which began on the 9th of this month and included the cities of Mumbai, Bangalore and Chennai. The visit was led by Her Excellency Noor bint Ali Al-Khulaif, Minister of Sustainable Development and Chief Executive of the Economic Development Board, and it was attended by officials from the Board concerned with investment promotion.

(x) (BNA 17.09.2024) Germany, India launch platform to boost renewable energy investments: German Development Minister Svenja Schulze and Indian Minister of New and Renewable Energy Pralhad Joshi launched a new renewable energy investment platform on 16.09.2024, aiming to facilitate cooperation and market access for German companies.

(xi) (Gulf Daily News 18.09.2024) India scraps windfall tax on crude oil: The government of India announced the scrapping of windfall tax on crude oil from 1,850 rupees per tonne on 17.09.2024. This will be effective on 18.09.2024, said a government notification. India had imposed windfall tax since July 19, 2022. This is the second time since the tax was imposed that it is reduced to nil.

(xii) (The Daily Tribune/Al Watan 28.09.2024) India-Bahrain non-oil trade reaches \$776 million in 2024: Non-oil trade between India and Bahrain has risen to \$776.03 million from January to August this year. India exported goods valued at \$532.36 million and imported \$243.03 million during this time frame.

5. Details of trade research, information dissemination activity of the commercial wing

S. No	Nature of activity (trade research, information dissemination, seminars etc) (Max 200 words)	Details of Seminar conference (date/venue, no of participants) or research (Max 200 words)	Details of trade research(title of report executive summary, date of publication) (Max 200 words)
1	International Buyer Seller Meeting (RBSM)	7th and 8th November, 2024	Information disseminated to Chambers and importers in Bahrain
2	1st Wedding Tourism Expo	18th to 19th October 2024	Information disseminated to Chambers and importers in Bahrain
3	Bharat Tex 2025	14-17 February 2025	Information disseminated to Chambers and importers in Bahrain

6. Details of activities conducted out of Trade promotion budget:

BE for current financial year(2022-2023)	RE for current financial year	Amount Utilized	Details of Activity (Max 200 words)
Rs 2,50,000 (Funds provided in Trade Promotion, MOCI)	Rs. 2,50,000	Rs. 44,243.64	Expenditure towards booklet printing- Import guidelines for food articles and directory of food importers of Bahrain
Rs 3,00,000 Funds provided by MEA for Market Expansion Activity		Rs.1,32,186.61	Expenditure towards Karnataka ODOP Wall in the Consular hall of the chancery. Expenditure towards advance payment of 30% to consultant towards market study on the textile sector in Bahrain.
Rs 2,00,000 Funds provided in State facilitation		Rs. 88,244.64	Expenditure towards Odisha ODOP Wall and Tourism wall in the Consular hall of the chancery. Expenditure towards brochure printing on Odisha Tourism and exquisite products

7. Action taken on previous JWGs' Joint Commissions, Sub-Commissions etc. (issues that Mission had follow up with host Government):

S No.	Details of JWG/JEC with date & Venue	Action Point (Max 200 words)	Action Taken (Max 200 words)
		NIL	

8. Complaints from foreign buyer/supplier on quality and trade dispute:

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any Outcome
					NIL

9. Complaints of Indian exporter/importer: -

	Name of Indian exporter/importer	Address & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any outcome
1	Aryan Overseas	Latif Shoe WLL	Outstanding payment of USD 7196.00 was not paid by the buyer against the goods exported.	Embassy of India 01.09.2024	Mail sent to M/s Aryan Overseas to provide contact details of M/s Latif Shoe wll

10. Any other issues for importance (Max 500 words)

(i) **Bahrain and Thailand seek to enhance halal trade ties:** Bahrain and Thailand are seeking to strengthen their trade ties, particularly in the halal products sector. The two countries have seen a significant increase in trade in recent years, driven in part by Thailand's growing halal industry. At a business matching event held in Bahrain on 25.09.2024, officials from both nations emphasised the potential for collaboration in the halal sector, encompassing food, expos, and the broader halal ecosystem.

This issues with the approval of Ambassador.

(Ravi Kumar Jain)
Second Secretary (Commerce)
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